



American Samoa Capital Fund

The American Samoa SSBCI Program
helps lenders make more secure loans

ELIGIBILITY REQUIREMENTS

- Businesses located in American Samoa
- Businesses in the U.S. if they generate economic benefits for American Samoa
- Fewer than 750 employees
- Loans for working capital, construction, equipment or real estate
- Ineligible projects include those with guarantees from other federal programs and passive real estate unless total project construction cost is under \$500,000

KEY TERMS – LOAN PARTICIPATION

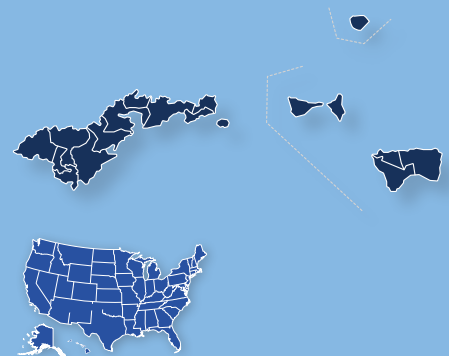
- The program will purchase up to 50% of the total loan amount
- The program will assume primary risk, by subordinating the collateral position
- The program can support loans as small as \$10,000 and as large as \$20 million
- Participations can range from \$5,000 to \$2 million, within our participation limits
- Participations have terms up to 10 years
- Fee to borrower typically no more than 1% of total loan and can be financed

PROCESS

- Lenders implement their regular loan qualification process and apply to the program on behalf of the businesses they determine merit support
- The program team then assesses the proposed deals against the eligibility criteria
- If approved, then lenders close and manage each loan
- Banks can receive CRA credit for these loans
- The program works at the speed of business, approving projects in 3-5 days

With funding
from the U.S.
Treasury's
State Small
Business Credit
Initiative (SSBCI),
the program
provides credit
support to
bankers that
reduce the risk on
their loans.

ELIGIBILITY



- Businesses in American Samoa
- Businesses anywhere in the U.S. that benefit American Samoa

CONTACT

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